

## 2022 DUES DEDUCTIBILITY STATEMENTS

Compliance with the Tax Reform Act of 1993 requires that the portion of dues attributable to lobbying and political activities at the State and Federal levels of government be considered nondeductible for income tax purposes. This nondeductible portion must be disclosed to members on their dues invoice each year.

- NAR DUES DEDUCTIBILITY

For 2022, with dues at \$150 per member, the National Association of REALTORS® (NAR) computes 38 percent or \$57 to be nondeductible for the member's income tax purposes due to NAR lobbying efforts. Please note that the entire \$35 Consumer Advertising Campaign special assessment qualifies as fully deductible. In addition, contributions (including member dues) to NAR are not tax deductible as charitable contributions. However, they may be tax deductible under other provisions of the Internal Revenue Code.

- DAR DUES DEDUCTIBILITY

For 2022, with dues at \$190 per member, the Delaware Association of Realtors (DAR) computes 17.8 percent or \$33.82 to be nondeductible for the member's income tax purposes due to DAR lobbying efforts. In addition, contributions (including member dues) to DAR are not tax deductible as charitable contributions. However, they may be tax deductible under other provisions of the Internal Revenue Code.

- LOCAL ASSOCIATION (replace with your local association name) DUES DEDUCTIBILITY

For 2022, with dues at \$260 per member, the LOCAL ASSOCIATION computes 31 percent or \$80.60 to be nondeductible for the member's income tax purposes due to LOCAL ASSOCIATION lobbying efforts. In addition, contributions (including member dues) to LOCAL ASSOCIATION are not tax deductible as charitable contributions. However, they may be tax deductible under other provisions of the Internal Revenue Code.

- RPAC Contributions

Contributions are not deductible for income tax purposes. Contributions to RPAC are voluntary and are used for political purposes. You may refuse to contribute without reprisal and the National Association of REALTORS® or any of its state associations or local boards will not favor or disfavor any member because of the amount contributed. 70% of each contribution is used by your state PAC to support state and local political candidates. Until your state PAC reaches its RPAC goal 30% is sent to National RPAC to support federal candidates and is charged against your limits under 2 U.S.C. 441a; after the state PAC reaches its RPAC goal it may elect to retain your entire contribution for use in supporting state and local candidates.